

**Perusahaan Sadur Timah Malaysia (Perstima) Berhad**  
(Company No. 49971-D)  
(Incorporated in Malaysia)

**Condensed Consolidated Statement Of Financial Position  
As at 31 December 2017**

	<b>Unaudited As at 31-Dec-17 <u>RM'000</u></b>	<b>Audited As at 31-Mar-17 <u>RM'000</u> (restated)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	83,655	94,673
Prepaid lease payments	5,124	4,874
Deferred tax assets	324	352
	<u>89,103</u>	<u>99,899</u>
<b>Current assets</b>		
Inventories	134,298	199,337
Trade & other receivables	99,279	95,776
Tax recoverable	1,276	5
Cash and cash equivalents	113,707	91,025
	<u>348,560</u>	<u>386,143</u>
<b>Total Assets</b>	<u>437,663</u>	<u>486,042</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	99,305	99,305
Reserves	275,271	297,980
<b>Total Equity</b>	<u>374,576</u>	<u>397,285</u>
<b>Non-current liabilities</b>		
Borrowings	-	-
Deferred taxation	1,813	2,860
<b>Total Non-current liabilities</b>	<u>1,813</u>	<u>2,860</u>
<b>Current liabilities</b>		
Trade and other payables	37,162	58,611
Borrowings	24,112	23,813
Taxation	-	3,473
<b>Total Current liabilities</b>	<u>61,274</u>	<u>85,897</u>
<b>Total Liabilities</b>	<u>63,087</u>	<u>88,757</u>
<b>Total Equity and Liabilities</b>	<u>437,663</u>	<u>486,042</u>
<b>Net Assets Per Share (RM)</b>	3.77	4.00

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Report for the year ended 31 March 2017 and the accompanying explanatory notes attached to interim financial statements)

**Perusahaan Sadur Timah Malaysia (Perstima) Berhad**  
(Company No: 49971-D)  
(Incorporated in Malaysia)

**Condensed consolidated statement of changes in equity**  
**For the period ended 31 December 2017**

Note	Share Capital RM '000	Non- Distributable		Distributable	Total RM '000
		Revaluation Reserve RM '000	Translation Reserve RM '000	Retained Profits RM '000	
<i>At 1 April 2017</i>	99,305	-	(3,666)	301,646	397,285
Effect of adopting MASB 25		-		-	-
<b><i>Restated balance</i></b>	<u>99,305</u>	<u>-</u>	<u>(3,666)</u>	<u>301,646</u>	<u>397,285</u>
Total comprehensive income for the period	-	-	(12,597)	9,749	(2,848)
Dividends	-	-	-	(19,861)	(19,861)
<b><i>At 31 December 2017</i></b>	<u><u>99,305</u></u>	<u><u>-</u></u>	<u><u>(16,263)</u></u>	<u><u>291,534</u></u>	<u><u>374,576</u></u>
<i>At 1 April 2016</i>	99,305	-	(18,445)	286,227	367,087
Effect of adopting MASB 25		-		-	-
<b><i>Restated balance</i></b>	<u>99,305</u>	<u>-</u>	<u>(18,445)</u>	<u>286,227</u>	<u>367,087</u>
Total comprehensive income for the period	-	-	16,958	39,201	56,159
Dividends	-	-	-	(39,722)	(39,722)
<b><i>At 31 December 2016</i></b>	<u><u>99,305</u></u>	<u><u>-</u></u>	<u><u>(1,487)</u></u>	<u><u>285,706</u></u>	<u><u>383,524</u></u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements)

## Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Company No. 49971-D)

(Incorporated in Malaysia)

### Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For the period ended 31 December 2017

	3 months ended		Period ended	
	31 December		31 December	
	2017	2016	2017	2016
	RM,000	RM,000	RM,000	RM,000
<b>Revenue</b>	233,892	233,041	705,730	608,694
Cost of Sales	(225,505)	(211,047)	(681,700)	(546,663)
<b>Gross profit</b>	8,387	21,994	24,030	62,031
Other Income	922	917	2,829	3,008
Distribution expenses	(2,278)	(1,990)	(5,569)	(7,384)
Administrative expenses	(2,763)	(3,171)	(8,753)	(9,044)
Other Expenses	(150)	(545)	(1,078)	(545)
<b>Profit from operations</b>	4,118	17,205	11,459	48,066
Interest Income	843	771	2,120	2,418
Finance cost	(355)	(52)	(1,030)	(166)
<b>Profit before tax</b>	4,606	17,924	12,549	50,318
Tax expense	(1,208)	(3,767)	(2,800)	(11,117)
<b>Net profit for the period</b>	3,398	14,157	9,749	39,201
<b>Other comprehensive income:</b>				
Exchange differences on translation foreign operation	(5,589)	(169)	(12,597)	7,771
<b>Total comprehensive income for the period</b>	(2,191)	13,988	(2,848)	46,972
<b>Profit attributable to:</b>				
Owners of the Company	3,398	14,157	9,749	39,201
Non-controlling interests	-	-	-	-
<b>Profit for the period</b>	3,398	14,157	9,749	39,201
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	(2,191)	13,988	(2,848)	46,972
Non-controlling interests	-	-	-	-
<b>Total comprehensive income for the period</b>	(2,191)	13,988	(2,848)	46,972
<b>Earnings per share</b>				
Basic earnings per ordinary share (sen)	3.42	14.26	9.82	39.48
Diluted earnings per ordinary share (sen)	-	-	-	-

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Report for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements)

**Perusahaan Sadur Timah Malaysia (Perstima) Berhad**

(Company No. 49971-D)

(Incorporated in Malaysia)

**Condensed Consolidated Statement of Cash Flows  
For the period ended 31 December 2017**

	<b>31.12.2017</b>	<b>31.03.2017</b>
	<b>RM'000</b>	<b>RM'000</b>
Cash flows from operating activities		
Profits before tax	12,549	71,395
Adjustments for:-		
Depreciation of property, plant and equipment	15,191	19,955
Finance costs	1,030	250
Interest income	(2,120)	(3,099)
Operating profit before working capital changes	26,650	88,501
Changes in working capital :		
Change in inventories	65,039	(84,655)
Change in trade and other receivables	(3,503)	(13,281)
Change in trade and other payables	(21,449)	12,093
Cash generated from operations	66,737	2,658
Tax paid	(8,563)	(15,951)
Net cash generated from/(used in) operating activities	<u>58,174</u>	<u>(13,293)</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(4,423)	(30,088)
Other investment	-	-
Interest received	2,120	3,099
Net cash used in investing activities	<u>(2,303)</u>	<u>(26,989)</u>
Cash flows from financing activities		
Net short term borrowings	299	19,529
Dividends paid to shareholders of the Company	(19,861)	(39,722)
Interest paid	(1,030)	(250)
Net cash used in financing activities	<u>(20,592)</u>	<u>(20,443)</u>
Exchange differences on translation of the financial statement of a foreign subsidiary	(12,597)	14,778
Net Change in Cash and Cash Equivalents	22,682	(45,947)
Cash and Cash Equivalent at beginning of financial period	91,025	136,972
Cash and Cash Equivalent at end of financial period	<u>113,707</u>	<u>91,025</u>
	<b>31.12.2017</b>	<b>31.03.2017</b>
	<b>RM'000</b>	<b>RM'000</b>
Bank Balance	28,631	27,350
Short Term Deposit	85,076	63,675
(Overdraft)	-	-
	<u>113,707</u>	<u>91,025</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Report for the year ended 31 March 2017 and the accompanying explanatory notes attached to interim financial statements.)